

KEAN UNIVERSITY FOUNDATION

Annual Report 2019

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*Ex-Officio members are in bold.

Our Mission

he Kean University Foundation is the university's primary fundraising and gift-receiving organization. Founded in 1984, the Foundation is a not-for-profit, tax-exempt organization which advances the mission of Kean University by pursuing and securing private support to benefit Kean's students, faculty, programs, and/or facilities.

Kean University enjoys a robust history of private support from its alumni and friends. Our fundraising results, combined with an understanding of the environment in which those results were achieved, provide the context and background from which the current operation, staffing model, strategic direction, and opportunities flow.

Given the rising cost of academic excellence and the decline in state support of college and university budgets, private support will be more critical than ever to the future of institutions of higher education. Kean is no exception, as the State of New Jersey is allocating only a small percent of its annual budget to higher education.

Gifts to the Kean University Foundation are an investment in our students, our faculty, and our potential. Alumni, friends, parents, and partners can philanthropically support the Foundation, which will help us secure educational opportunities for future generations of students and meet the enormous challenges we face as a society. enduring tradition of scholarship, service, and pride while providing a world-class education.



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A Message from Our Leadership



Far left: Dawood Farahi, Ph.D. President, Kean University

Left: Steve Fastook Chair, Kean University Foundation Board of Directors

Hello Friends,

This annual report provides us with the opportunity to reflect on the Kean community's achievements and the tremendous growth of our world-class University.

Our students, faculty, and staff continue to excel—many of them on a national scale. Dr. Patricia Morreale, head of the University's computer science program, for example, joined the ranks of Nobel laureates and science pioneers as a fellow of the American Association for the Advancement of Science. Four women of color, who graduated with mathematical sciences degrees in May 2019, were accepted to some of the nation's most prestigious graduate programs in mathematics, bucking a trend showing both gender and racial gaps in this field in higher education and professions. Our first students enrolled in the architectural studies program at Kean also earned their undergraduate degrees in 2019, realizing the dream of their patron, the late Michael Graves, to bring more women and minorities into this field.

With the support of alumni and other friends, Kean has always dedicated itself to providing the opportunity for all students to receive a world-class education. As part of that mission, we continue to engage our students in valuable research opportunities. This year, more than 1,400 students took part in our annual Research Days event to showcase their original research at Kean USA and Wenzhou-Kean University. That's 15-times the number of participants from when we started this program 10 years ago. Our new Kean Quest peer-reviewed research journal also debuted this year. Clearly, we're on the right track.

Kean continues to expand its physical footprint, as well. This fall, we're opening the Kean Skylands campus on a rural property located in Jefferson Township. The campus will offer degree-completion programs in a renovated former abbey and "treehouse" classroom building, complete with a "skywalk" elevated walkway to take in the natural beauty of the New Jersey Highlands. Our degree-completion programs at Kean Ocean have also expanded to the Southern Education Center in Manahawkin, ensuring a Kean degree is easily accessible in all parts of New Jersey.

Those of you who have recently visited our Union campus recently know that construction is well underway for Hynes Hall, the new home of the College of Business and Public Management, made possible with generous support from Jim Hynes, a 1963 Kean graduate, and his wife, Carole. The amazing state-of-the-art building is set to open in 2020.

Further down Morris Avenue, the new Liberty Hall Academic Center will soon become New Jersey's only public center for history and education.

Our Wenzhou-Kean University campus is thriving, as well. A new building for Michael Graves College will open in 2020 as we prepare to welcome 2,400 students across the WKU community.

Kean continues to focus first and foremost on student success. In the past year, we joined International Studies with Career Services and invested in new full-time staff to provide students with experiential learning. We are delivering on our promise to provide every interested student with an internship before they graduate. Our newly renovated Center for Academic Success also opened this Fall, providing a One-Stop Service Center to assist students with registration and other needs. The new space also houses a robust advising center for our freshmen.

As the University grows, we continue to support the students who need us most. Our Foundation, the philanthropic arm of the University, is growing and redoubling its commitment to our student body and alumni. Under the leadership and direction of our new Chief Executive Officer, Bill Miller, the Foundation is on track to have its best year since 2010.

A few highlights:

- Overall, the Foundation awarded more than \$800,000 in scholarship support over the past year. Without that funding, many of our students would be unable to achieve their goals of graduating from an institution of higher education.
- We recently launched the Centennial Scholarship Fund to assist the highest-achieving students with additional expenses after all other grants and scholarships have been exhausted. This new fund is a game changer for students from economically disadvantaged backgrounds.
- This year, the average gift from our generous donors is nearly \$2,000. This far exceeds the sector benchmark of \$516.



Despite 2018 being a volatile year in global equity markets, Kean's main endowment portfolio has continued to outperform and returned 8 percent year-to-date.

The impact of your generosity transforms thousands of lives.

The Foundation is in the process of restructuring and the goal is to bring you a highly talented and experienced team of professionals and a practical plan for growth and success we can all share.

This spring we had the chance to celebrate with our students at their commencement ceremonies. We recognized the first class of undergraduate architectural studies graduates and the first classes of doctoral graduates for both the speech-language pathology and physical therapy programs. It is striking how far Newark State Teachers College has traveled to become Kean University; it is even more striking how far our students have come to achieve their dreams.

We look forward to working with our Foundation Board and others to provide even more support for our students in the year to come. They deserve it.

All the best,

Dawood Farahi, Ph.D.

Steve Fastook, H'06

A Message from the Chief Executive Officer of the Kean University Foundation

Bill Miller Chief Executive Officer, Kean University Foundation

"Every great school has these two things: a great alumni association and group of external friends. At Kean University, it is easy to put these words into action. It will guide my planning and execution of the Kean University Foundation, which I now have the pleasure to lead. Thank you for your continued support and generosity."

Dear Kean Cougars and Generous Friends:

On behalf of Kean University's students, faculty, administrators, and staff, the Kean University Foundation extends a sincere thank you to all of our donors and volunteers for your continued investment and thoughtful leadership throughout fiscal year 2019, which ended June 30th.

Fiscal year 2019 was an exceptional year for philanthropy at Kean. Approximately 2,000 alumni, friends, and corporate partners committed close to \$5,000,000 in total philanthropic support, making it the most successful fundraising year since 2010! This tremendous generosity propels faculty, research, and academic programs. Equally important, more than \$800,000 in scholarship support was awarded, opening doors for numerous students to receive a world-class education.

Throughout this report, we are excited to share with you just a few of the stories where your generous support is creating opportunities University-wide. Your partnership, which is demonstrated through investment in Kean year after year, is the foundation on which the University's culture of philanthropy is built—and it makes a world of difference. What private support creates, empowers, and inspires across our beloved institution today sets the stage for even greater accomplishments tomorrow. Your support empowers students and faculty to be leaders in their fields of study, and to pursue the discoveries that will result in healthier lives, robust economies, and stronger communities across our state and around the globe.

To each loyal Cougar and friend who chose to invest in the Kean University Foundation during the last fiscal year—and will in the years ahead—thank you for your unwavering support and advocacy to advance the mission of Kean University.

All my very best,

William XI- Miller

William H. Miller, CFRE Chief Executive Officer, Kean University Foundation

Gifting Strategies

Gift Opt

	Outright Gift of Cash	Outright Gift of Securities	Charitable Gift Annuity	Bequest	Gift of Life Insurance	Charitable Remainder Annuity Trust	Charitable Remainder Unitrust	Gift of Retirement Assets	Charitable Lead Trust	Gift of Real Estate	IRA Charitable Rollover
IF YOUR GOAL IS TO:	Make a quick and easy gift	Avoid tax on capital gains	Receive fixed annual payments that are partially tax-free	Defer a gift until after your lifetime	Make a large gift with little cost to yourself	Secure a fixed life income while avoiding market risks	Create a hedge against inflation over the long term	Avoid the twofold taxation on IRA or other employee benefit plans	Reduce gift and estate taxes on assets you pass to children or grandchildren	Avoid capital gains tax on the sale of a home or other real estate	Avoid tax on contributions to Kean University
THEN YOU CAN:	Write a check or make a gift online	Contribute long-term appreciated stock or other securities	Create a charitable gift annuity	Put a bequest in your will (give cash, specific property or the share of the residue)	Contribute a life insurance policy you no longer need	Create a charitable remainder annuity trust	Create a charitable remainder unitrust	Name us as the beneficiary of the remainder of the assets after your lifetime	Create a charitable lead trust that pays income to us for a specific term of years	Donate the property to us, or sell it to us at a bargain price	Contact your IRA plan administrator to make a gift from your IRA to Kean University Foundation
AND YOUR BENEFITS ARE:	An income tax deduction and immediate impact for us	A charitable deduction plus no capital gains tax	Current and future tax savings on income taxes, plus stable payments	Donations that are fully exempt from estate tax	Current and possibly future income tax deductions	Tax benefits are often a higher rate of return	A variable income for life and tax benefits	The ability to leave your family other assets that carry less tax liability	Reductions in your taxable estate, and your family is able to keep the property	An income tax deduction, plus reduction or elimination of capital gains tax	An Immediate impact for Kean University Foundation



ons that Match Your Goals

A Prudent Investment

WHY CONTRIBUTE TO THE KEAN UNIVERSITY FOUNDATION?

- According to a number of our scholarship recipients, no other organization does more to help in emergencies and provide comprehensive support in the long run to uplift our students;
- We exist to support all Kean University students in need, as well as faculty, research initiatives, and campus facilities;
- We employ an effective team of staff members with more than 100 years of combined fund development experience, and our mission focuses on projects and programs that produce positive outcomes, while fostering greater independence to those served;
- We are efficient putting an average of 72 cents of every dollar towards programs and services. Given our unique and self-sustaining model, this number is closer to 90 cents when adjusted to structures at peer institutions;
- We are transparent and accountable with our finances, which are independently audited, and our governance and management practices meet the highest stewardship standards;
- We partner with Kean University to identify areas of greatest need and go above and beyond to provide value-added solutions;
- We are ethical and values-based, realizing that each member of the Kean community has a dignity that inspires even greater compassion and respect in the help we provide;
- Our charity not only has more than a 35-year history, but its services are growing with the support of donors like you and the engagement of business leaders, which closely govern our operations; and
- Our people are passionate about providing help to our campus community, and our commitment is total.







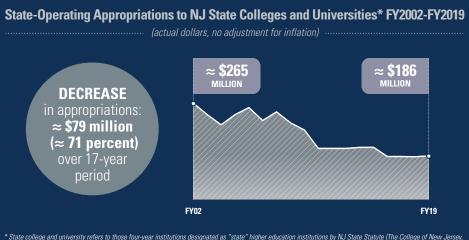
DECREASE in appropriations: **\$77.694 million (30.3 percent)** over 12-year period

State-Operating Appropriations to NJ State Colleges and Universities* FY2006-FY2018

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Institution	FY2006*	FY2019*	\$ Cut	% Cut
The College of New Jersey	\$37,977,000	\$27,177,000	\$10,800,000	28.4%
Kean University	\$43,180,000	\$27,970,000	\$15,210,000	35.2%
Montclair State University	\$50,355,000	\$35,859,000	\$14,496,000	28.8%
New Jersey City University	\$33,517,000	\$24,154,000	\$9,363,000	27.9%
Ramapo College	\$21,417,000	\$14,953,000	\$6,464,000	30.2%
Rowan University	\$39,505,000	\$85,383,000	N/A	N/A
Stockton University	\$25,665,000	\$18,391,000	\$7,274,000	28.3%
Thomas Edison State Univ.	\$6,651,000	\$4,292,000	\$2,359,000	35.4%
William Paterson Univ.	\$42,086,000	\$30,357,000	\$11,728,000	27.9%
TOTAL	\$260,848,000*	\$183,153,000*	\$77,694,000	30.3%

FLAT FUNDING in FY 2019; *Rowan's increase in funding reflects the fact that Rowan University founded Cooper Medical School of Rowan University, which welcomed its first class in the summer of 2012 and graduated its charter class in May 2016. Rowan, therefore, is not included in these totals.



* State college and university refers to those four-year institutions designated as "state" higher education institutions by NJ State Statute (The College of New Jersey, Kean University, New Jersey City University, Ramapo College of New Jersey, Stockton University, Thomas Edison State University, and William Paterson University).

THE AT

FACT SHEET

State Funding to the New Jersey State Colleges and Universities

rs, no adjustment for inflation)



DECREASE in appropriations per full-time equivalent student by \$4,681 (40.1 percent), while enrollment INCREASED by 103,930 students (63.2 percent)

2019 Highlights, News & Milestones

Welcoming Our Inaugural Centennial Scholars

More than 50 freshmen began their college careers at Kean University this fall as the recipients of a bold new scholarship initiative designed to provide some of the region's brightest, but financially challenged, students with access to the dream of higher education. These students are recipients of the new Centennial Opportunity Fund Scholarship, which was envisioned and created by Kean President Dawood Farahi, Ph.D., with the support of the Kean University Board of Trustees and hundreds of Kean donors.

President Farahi said the new scholarship initiative was inspired by a combination of research and interaction with a variety of current Kean students and local high school students.



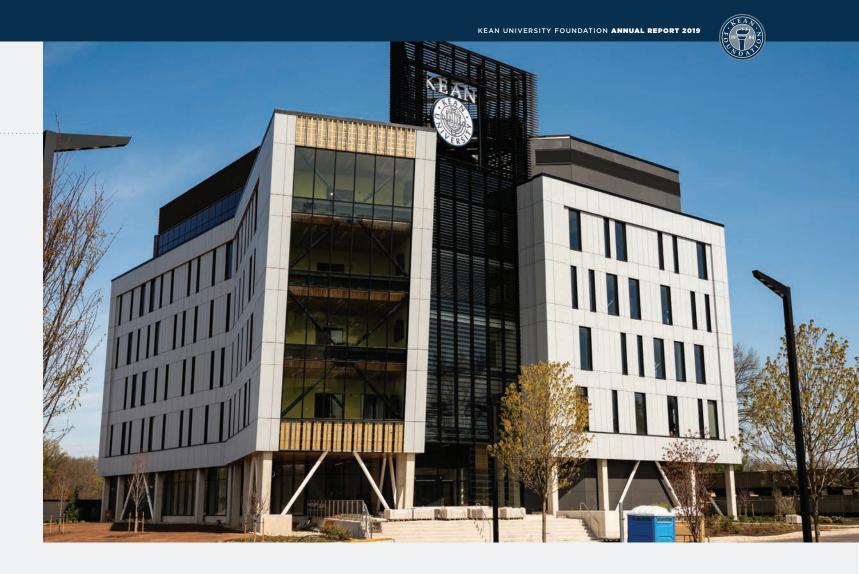
"Excellence and equity are reflected in all aspects of university operations, from the policies of the Board of Trustees, to the strategic plans that have been implemented, to administrative actions taken at all levels," Farahi said. "They require each one of us to go the extra mile for our students and our potential students. Excellence is translated into our vision for a world-class education, but equity is the other key pillar of Kean's mission: we must provide students with the tools they need to be successful."

The Centennial Opportunity Fund Scholarship is now a powerful tool in that arsenal. "The Centennial Fund is definitely taking a load off my shoulders. The help is really making me want to pursue my dreams," said Emiliana Robinson, a freshman recipient who plans to major in interior design. "And it's not just me; my family is really happy, too, because I have three younger brothers who are going to be going to college after me, so getting this scholarship meant a lot to all of us." Marsha McCarthy, vice president of Enrollment Services at Kean, said the first pool of applicants for the scholarship were both academically and individually strong. Many of the final award recipients said the scholarship made the difference between deciding to go to college and postponing that decision because of financial challenges. In its inaugural year, 54 students were provided with the Centennial scholarship, and two-thirds of these students were women and minorities. The average adjusted gross income (AGI) of this first class of recipients was \$39,408 and the average amount of scholarship funds was about \$2,630—enough to close the gap between traditional federal and state grants and required out-of-pocket contributions. Once fully operational, President Farahi said the fund could support about 300 students per year.

"This relatively small amount of aid per student will make a huge difference in their individual lives," he said.

Farahi said the goal is to create a \$30 million endowed fund that generates the income needed to fund these scholarships on an annual basis. Already, many Kean alumni, friends, and benefactors have allocated or pledged \$17 million to the fund, and the President said he will reach the \$30 million goal in 2020.

"It must happen and it will happen," he said.



Building for the Business Leaders of Tomorrow – The New Hynes Hall

Today's global economy requires business leaders who are agile and well-informed, who understand not only the bottom line, but also how the cultures, practices, and challenges of operating in an international environment shape that bottom line.

"The global economy drives all that we do —from education to manufacturing to investing—and it's our responsibility to ensure that Kean students are learning the skills they need to thrive in that economy," said Kean University President Dawood Farahi, Ph.D. "We have the foundation already; now the timing, the location, and the funding are in place to put the new academic business building on the map."

President Farahi says enrollment in Kean's business programs has outpaced enrollment in many other programs at Kean. Today, more than 4,800 students are pursuing business degrees through Kean's business program at both the undergraduate and graduate level.

"Our business and public management programs are growing exponentially, and the quality of our programming surpasses the competition," says President Farahi. "Now, we need to provide the facilities to raise these programs to the next level. Our students are excited, our faculty are excited, and our community is excited to see this new facility take its place at Kean USA." Kean alumni are thrilled as well, particularly Jim Hynes, a 1963 Kean graduate whose tremendous success in business, and in life, are matched only by the magnitude of his generosity. In late fall of 2018, Hynes, along with his wife, Carole, announced a significant contribution towards the development of the Global Business School's new academic facility. In recognition of their generous gift, the University has announced the spectacular new building will carry the name Hynes Hall.

"I want to give back," Hynes said. "It's that simple. I am so driven to pay back to a school that gave me a chance."

The 90,000-square-foot Hynes Hall will house all of Kean's undergraduate and graduate business programs, as well as a wide variety of state-of-the-art resources, including smart classrooms and study lounges, a "Bloomberg room", where students can work with Bloomberg business intelligence software, a virtual "library in the sky", and a rooftop deck with a view of New York City.

David Farrokh, Assistant Dean of the College of Business and Public Management, notes how the new facility will better prepare students to become business and public management professionals by simulating the modern business environment. "It underscores President Farahi's vision for an enhanced student experience and will allow us to supplement the classroom experience with experiential types of learning," Farrokh said.

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2019 Highlights, News & Milestones (CONTINUED)



Kean Alumni Named New Principal at Triangle Elementary School

Anthony Aliperti has been selected as the new principal of Triangle Elementary School in Hillsborough, New Jersey, effective August 11, 2019.

Aliperti was approved with a unanimous vote at the June 10th meeting of the Hillsborough Board of Education. Since 2015, Aliperti has served as assistant principal of Ethel McKnight Elementary School, a kindergarten-through-second-grade school in the East Windsor School District.

Aliperti began his career in education in the Branchburg Township School District as a third-grade teacher. During the 2008-2009 school year, he was honored with the District's Teacher of the Year award. In addition, he served as the Branchburg District's testing coordinator during the 2013-2014 school year. Aliperti has also worked as a special education early intervention specialist with the Matheny Medical and Educational Center.

He received his bachelor's degree in elementary education from Kean University, holds a master's degree in special education from Centenary University, and a master's in administration and leadership from Georgian Court University.

"I believe all children can learn and be successful," said Aliperti. "I will be devoted and dedicated to the students, families, and staff of Triangle Elementary School as we work collaboratively to instill a love of learning in our children and enrich young lives."

"We are pleased to welcome Mr. Aliperti to Hillsborough," said Jorden Schiff, superintendent of Hillsborough Schools. "His extensive background in elementary education and commitment to cultivating a collaborative and supportive learning environment for students and staff will serve the Triangle School community well."

"We are very proud of Emma and hope her success will serve as a model for other students in the college."

Kean Industrial Design Grad Wins Top National Award

Recent Kean industrial design graduate Emma Mantell '19 is one of five regional winners of the Industrial Design Society of America (IDSA) Student Merit Award, the highest national student award of the professional organization.

"This is the most prestigious award in the U.S. for a student, the institution, and the faculty in the industrial design field. Almost all of the previous winners' careers skyrocketed after this event," said Efecem Kutuk, assistant professor and program coordinator of industrial design at the Robert



Busch School of Design in Michael Graves College. "We are very proud of Emma and hope her success will serve as a model for other students in the college."

Mantell was inspired to create the two-part winning design, to some degree, by her grandmother's accessibility challenges as she aged. One project, called esa, uses technology to design a door lock, door handle, and key chain to assist the elderly and those with motor skills limitations. The other, called Prana, is a breast shield device and app that measures milk flow from nursing mothers to their babies.

"This is an incredibly prestigious award, and I'm incredibly honored," Mantell said. She said both projects were conceptualized in class, designed to meet users' needs, and guided by professors.

The name of the first project, esa, stands for "ease, style, and accessibility." The other, Prana, is named for a Buddhist hand gesture



- Efecem Kutuk

Assistant Professor and Program Coordinator of Industrial Design

that represents life-giving energy. "It's something I thought relates perfectly to nursing," Mantell said.

Mantell, who is from Vernon, New Jersey, will present at the International Design Conference taking place in Chicago this August. There she will have the chance to network with more than 400 professionals. Her name will also be featured on the IDSA's website for years to come.

Kutuk, who taught Mantell almost every semester while at Kean, said she worked hard, took feedback, and exceeded standards throughout her education.

"Both projects can be considered technological designs for the social

good; not just beautiful, meaningless objects, but problem-solving ones," he said.

Mantell said she looks forward to presenting at the conference and pursuing her career goals. She said she chose to attend Kean because she wanted smaller classes and opportunities to be involved with other design students, as well as taking advantage of the campus' access to New York City.

Mantell chose industrial design because she felt it integrated aspects of both art and science that she enjoyed. Mantell said she ultimately hopes to work in an environment with "plenty of variety and collaboration."

"A job that would allow me to meet and work alongside lots of new people would be ideal for helping me to build a greater perspective that will aid me in growing as a designer," she said. "Honestly, my career goals are constantly evolving."

2019 Highlights, News & Milestones (CONTINUED)



The Kean University Foundation wishes to congratulate Marjorie Perry '74 on her acceptance into Harvard's Owner/President Management Program. Pioneered by Harvard Business School faculty, the program dives into the complex business challenges facing senior executives of leading companies, nonprofits, and government organizations across the globe. Each three-week, on-campus unit focuses on the business fundamentals, emerging best practices, and areas of special interest that are essential to the success of top business owners and entrepreneurs.

"I applied to Harvard's Owner/President Management program—and they accepted me," says Marjorie Perry. "I thought my age would be an issue. I thought being in business too long would be an issue, but I got in." She pauses to ponder this for a moment. A great big smile spreads across her face. "I'm going to Harvard."

Marjorie graduated from Kean in 1974. She is a former member of the Foundation's Board of Directors and currently serves on the College of Business and Public Management's Board of Advisors.



Cougars Climb Higher with the Generosity of the Miron Family!

The Kean University Foundation is grateful to Bob and Diane Miron '61 for so many reasons. Their generosity and support has been an inspiration both on and off campus. They donate their time as Diane serves on the Kean University Foundation Board. They donate their talents by providing both the Foundation and Kean University with strategic counsel and advice. They have donated their treasure as evidenced by the Miron Student Center. They can now say they have also donated a 450-pound cougar! Next time you are on campus, please be sure to stop and take a picture with the beautiful bronze cougar, located outside of Kean Hall. We are extremely grateful to the Miron family for their continued support and friendship!

2020 Kipping Award Winner

Barry Arkles, Ph.D., founder, President and Chief Technology Officer at Gelest Inc., is being awarded the American Chemical Society 2020 Frederic Stanley Kipping Award for his electrifying work in the field of silicon chemistry over the course of the last 10 years.

Kean MVP Inducted into Hall of Fame

Congratulations to Wenzhou-Kean University Board member, Alexander Mirabella, for being inducted into the New Jersey Association of Counties' inaugural Freeholder Hall of Fame in recognition of his 20 years of service as a Union County Freeholder. Since he was elected in 1997, he has led initiatives to preserve open space, create new youth recreational facilities, create the state's first Office of LGBTQ Affairs, and much more.



Kean Alumnus Named New Jersey Teacher of the Year

Kean University Alumnus, Bryan Lowe, was recently honored by New Jersey's Department of Education as a Teacher of the Year. Bryan, along with 21 other teachers, were recognized because they reflect the exemplary level of quality education and leadership New Jersey wishes to impart to its students.

Kean University Foundation Board Member Honored in "Best Lawyers in America®"

James Estabrook, cherished friend and member of the Kean University Foundation Board of Directors, was honored along with the rest of his team at local law firm Lindabury, McCormick, Estabrook, & Cooper, P.C. The firm was recognized in "Best Lawyers in America®", while James was also named "Best Lawyer" for his work in trust and estate matters.

Distinguished Kean Alumna Publishes 25th Book – *Wind Over Stones*

Adele Kenney '70 is the author of 25 books of poetry and nonfiction. She is the founding director of the Carriage House Poetry Series, poetry editor of the *Triferet Journal*, and a recipient of Kean University's Distinguished Alumni Award. In December 2019, in partnership with Rain Publishers (NYC), Adele will release *Wind Over Stones*, a book of poetry.

Wind Over Stones is a collection of forty ekphrastic prose poems and descriptions of the paintings that inspired them. A unique additional feature of the book is the inclusion of QR codes, allowing readers to access images of referenced paintings while they are reading. This interactive element affords readers the ability to enjoy a multi-dimensional experience and can be accessed via smart phones with built-in cameras or free QR code readers.

Kean Alumna Publishes Memoir, Goat in the Attic

Sophie Stach Virgilio '61 recently published her memoir, *Goat in the Attic*, a young girl's memories of Hitler's occupation of Poland. Sophie was almost a year old when Hitler invaded Poland in September of 1939, and she lived with her family on a farm in Godowa, Poland, during Hitler's occupation.

Sophie's stories are both jarring and joyous, answering the question "What was daily life like during one of the most volatile times and places in history?" Her work has been recognized by New Jersey Governor, Philip D. Murphy, and by U.S. Congressman, Christopher H. Smith.

2019 Highlights, News & Milestones (CONTINUED)

Kean Alumnus Awarded Emmy

Mike Rizzo, a.k.a "Meteor Mike", is a two-time Kean alumnus and currently serves as an adjunct professor. He is known by many as a weather anchor for News12 in the Bronx and Brooklyn, where his hard work and talent have been recognized in the form of a New York Emmy Award.

Kean Alumna Receives Nine Full-Scholarship Offers to Pursue Ph.D.

Alexandra Vasconez is a recent graduate of the Mathematics program at Kean. Following the completion of her undergraduate studies, she received nine full-scholarship offers to continue her education in pursuit of a Ph.D. Alexandra accepted an offer from the University of Delaware, where she will begin a graduate program in the fall of 2019.

Kean Alumnus is Production Assistant on ESPN's Morning Show

Recent Kean graduate Francisco Reyes is already putting his new degree in Communication to excellent use at ESPN's Next program. Open to recent college graduates, the Next program has given Francisco the opportunity to work as a production assistant on ESPN's *Morning Show.* Reyes demonstrated leadership skills while studying at Kean by serving as Student Organization President.

Kean Faculty Member Named a Fellow of the American Association for the Advancement of Science

Dr. Patricia Morreale, Executive Director of Kean's School of Computer Science and Technology, was named a fellow of the American Association for the Advancement of Science. She was elected for her "exceptional leadership and service to advance diversity in computing."

Kean Professor Recipient of Gabriel Prize

Lane Rick, a Kean faculty member in the Michael Graves School of Public Architecture, was the 2019 recipient of the Gabriel Prize, a \$20,000 grant from the Western European Architecture Foundation. She went on to develop "a series of drawings about authenticity and Paris' Cathedral of Notre Dame."

Kean Theater Patrons Celebrate The Bauer Boucher Theatre Center

Longtime patrons of Premiere Stages and the Kean Theatre Conservatory, former Kean professor Dr. W. John Bauer and his sister, Ms. Nancy Boucher, recently committed to a five-year sustaining gift to the arts at Kean University. Their gift provides support to Premiere's nationally recognized Play Festival, the development of emerging artists, and improvements to the Vaughn Eames Hall theatre wing and exterior.









Bauer Boucher Theatre Center



Donor Spotlight

"Giving back to Kean was not something I had planned on doing this year. I am not an alumna, but I was born and raised in Union, NJ and giving back to an institution of higher education was something I knew I wanted to do. When my mother passed away, I wanted to make a gift in her honor. She was not able to go to college, but I know she always wanted to.

I chose to give back to Kean because there are so many firstgeneration and non-traditional students attending the University. With my gift, students who need a safety net will receive support from the Helen Feldman Memorial Fund. I am so happy with my decision to support Kean students; I hope you will consider doing the same. I can assure you that your gift, no matter the size, will make a huge impact on the lives of students at Kean University."

- Regina Feldman-Goldstein



Charlotte W. Newcombe Foundation

The Charlotte W. Newcombe Foundation stands out as one of our most treasured and generous supporters. The Newcombe Foundation's leadership, beneficence, and partnership with the Kean University community and, in particular, the Kean University Foundation, spans more than 30 years. The Charlotte W. Newcombe Foundation's legacy of giving reflects nearly \$900,000 in scholarship support. This support has helped 260 Newcombe Scholars!

"I am truly honored to have been one of the chosen recipients of the Charlotte W. Newcombe Annual Scholarships for Mature Students.

I am a Psychology Major with a minor in Health Education. This will be my final year for my bachelor's degree, and I am very focused and

looking forward to continuing my education at Kean University for my M.A. in Clinical and Mental Health Counseling. Although this has been my first priority, I am also interested in and currently working toward getting accepted into medical school to become a Psychiatrist.

This career path I have chosen has helped me greatly in being able to care for my aunt who is developmentally disabled, who lives with me, and for whom I am completely responsible. I am now able to understand and better attend to her mental and physical illnesses. Thanks to your generous contribution, you have helped in making all of this possible. I one day hope to use this same opportunity to be able to help others like myself, just as you have done for me. Thank you for helping me on this path towards achieving my goals!" - Anonymous

We believe that potential

is limited only by

opportunity, and that a

world-class education is

the ultimate opportunity.

Because education not

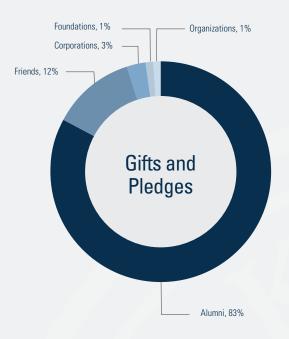
only gives back, but pays

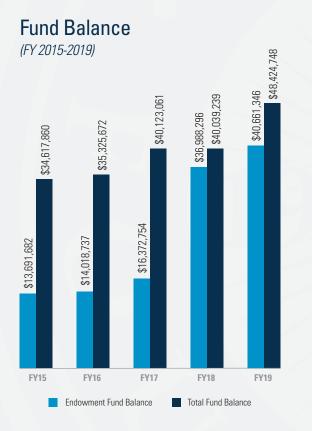
it forward. Our intention

is to share that opportunity

as widely as possible.

Gifts, Pledges, and Scholarships







	2018 \$ Committed	2019 \$ Committed
Contributions According to Source		
Alumni	1,347,133	3,591,592
Friends	902,841	327,140
Corporations	365,436	268,420
Foundations	723,438	225,006
Organizations	333,421	576,964
Parents	120	1,100
Total	3,672,389	4,990,222
Number of Donors		
Alumni	1,642	1,574
Friends	229	226
Corporations	111	55
Foundations	58	21
Organizations	137	22
Parents	1	2
Total	2,178	1,900



Statement of Financial Position

Assets	2019	2018
Cash and Cash Equivalents	\$ 3,388,790	\$ 2,062,179
Pledges Receivable - Net	3,253,460	1,283,704
Due from Kean University	3,814,000	-
Other Receivables	29,150	56,227
Prepaid Expenses and Other Assets	197,274	95,679
Investments at Fair Value	37,048,750	35,586,186
Securities Held for Perth Amboy Scholarship Account	1,033,523	992,693
Cash Surrender Value Life Insurance	251,355	247,559
Property and Equipment - Net	1,495,142	1,566,254
Total Assets	\$ 50,511,444	\$ 41,890,481
Liabilities		
Accounts Payable and Accrued Expenses	\$ 561,866	\$ 155,712
Charitable Gift Annuities Payable	685,880	702,837
Perth Amboy Scholarship Fund - Agency Account (Contra)	838,950	992,693
Total Liabilities	\$ 2,086,696	\$ 1,851,242
Net Assets		
Without Donor Restrictions	\$ 7,763,402	\$ 3,050,943
With Donor Restrictions	40,661,346	36,988,296
Total Net Assets	\$ 48,424,748	\$ 40,039,239
Total Liabilities and Net Assets	\$ 50,511,444	\$ 41,890,481

"Why I Give to Kean"

"I truly believe Kean gives students a solid and superb college education. It's why I give back to Kean." - Maria E. Bordas '74 '80

"I received a great education, which has informed my perspective in a profound way." - Anthony Giordano III '87

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> "To give something back to the place that gave me so much." - Edward A. Esposito '69 '72

" To help in some small way to continue the work and tradition of a great university." - Steve Fastook H'06

"My Kean experience was one of the most important educational experience of my life. Caring and knowledgeable instructors made the difference." - John A. Turner '92 '97

"My wife, Sandra '69, '78, and I firmly believe in the value of a Kean education." - Arthur Williams

> "Good education + good friends = great experience." - James K. Estabrook, Esq.

"In gratitude for the education, warm environment, and lifelong friends." - James G. Hynes '63 H'09



"To support all of the programs and expansion." - Linda Tuma '83 '89

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